



CRYSTAL CROP PROTECTION LIMITED

POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

1. PURPOSE

This Policy aims to determine Material Subsidiary(ies) of the Company. This Policy shall be called “Policy for determining Material Subsidiaries”, which is framed in accordance with the provisions of Regulation 16 of the SEBI Listing Regulations.

2. CRITERIA FOR DETERMINATION OF “MATERIAL SUBSIDIARY”

A subsidiary shall be considered as material:

- a. if the investment of the Company in the subsidiary exceeds 10%¹ of its consolidated net worth as per the audited balance sheet of the previous financial year; or
- b. if the subsidiary has generated 10%¹ of the consolidated income of the Company during the previous financial year.

3. MATERIAL NON-LISTED INDIAN SUBSIDIARY COMPANY

“Material non-listed Indian subsidiary” shall mean an unlisted subsidiary, incorporated in India, whose income or net worth (i.e. paid up capital and free reserves) exceeds 10%¹ of the consolidated income or net worth respectively, of the listed holding company and its subsidiaries in the immediately preceding accounting year.

4. DISCLOSURE

This Policy shall be disclosed on the Company’s website www.crystalcropprotection.com and web link thereto shall be provided in the Annual report of the Company.

¹ Amended on May 15, 2019 by the Board on the recommendation of the Audit Committee.





5. REVIEW / AMENDMENT

The Board of Directors of the Company (“Board”) may amend, abrogate, modify or revise any or all clauses of this Policy.

This Policy was approved by the Board at its meeting held on February 16, 2018 on recommendation of the Audit Committee.

